



LONGVIEW TEA CO. LTD.

CIN NO. L15491WB1879PLC000377
Website : www.longviewtea.org
E-mail : info@longviewtea.org

November 09, 2021

The Manager
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Scrip Code: 526568

Sub: Outcome of Board Meeting held on November 09, 2021

The Board of Directors of the Company at its meeting held on November 09, 2021, *inter-alia* has:

1. Approved and taken on records the Un-Audited Financial Results for the quarter and six months ended September 30, 2021 along with the Limited Review done by the Statutory Auditors of the Company M/s V Singhi & Associates, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and six months ended September 30, 2021 is enclosed herewith for your taking on record.

The meeting commenced at 1.15 p.m. and concluded at 2.00 p.m.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,
For Longview Tea Company Limited

Nikita Puria

(Nikita Puria)
Company Secretary
Encl: as above

V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 2210-1124

e-mail: vsinghiandco@gmail.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

Independent Auditors Review Report on the Unaudited Financial Results for the quarter and six months ended 30th September, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors
Longview Tea Company Limited
16, Hare Street,
Kolkata-700001**

- 1) We have reviewed the accompanying statement of Unaudited Financial Results of Longview Tea Company Limited ("the Company") for the quarter and half year ended 30th September, 2021 ("the Statement"), being submitted by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation")
- 2) This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata.

Date: 9th Novem^{ber} 2021



For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E

Sunita Lunawat

(SUNITA LUNAWAT)
Partner

Membership No 064626

UDIN: 21064626AAAAAY1670

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

| Particulars | UNAUDITED | | | | | (Rs. in Lakhs) |
|---|-------------------|---------------|----------------------|---------------|---------------|-----------------|
| | FOR QUARTER ENDED | | FOR SIX MONTHS ENDED | | AUDITED | FOR YEAR ENDED |
| | 30-09-21 | 30-06-21 | 30-09-20 | 30-09-21 | 30-09-20 | |
| 1. Income | | | | | | |
| a) Revenue from Operations | - | 63.96 | - | 63.96 | - | 115.48 |
| b) Other Income | 477.29 | 24.23 | 19.94 | 501.52 | 40.50 | 98.01 |
| Total Income | 477.29 | 88.19 | 19.94 | 565.48 | 40.50 | 213.49 |
| 2. Expenses | | | | | | |
| a) Purchase of Stock-in-Trade | - | 61.80 | - | 61.80 | - | 111.19 |
| b) Employee Benefits Expense | 5.05 | 4.84 | 4.09 | 9.89 | 8.02 | 15.37 |
| c) Finance Costs | - | 0.40 | - | 0.40 | - | 0.16 |
| d) Depreciation and Amortisation Expenses | 0.79 | 0.79 | 0.09 | 1.58 | 0.18 | 0.57 |
| e) Fair value loss on instruments measured at FVTPL | - | - | - | - | - | 257.10 |
| f) Other Expenses | 2.08 | 4.63 | 1.94 | 6.71 | 3.16 | 17.50 |
| Total Expenses | 7.92 | 72.46 | 6.12 | 80.38 | 11.36 | 401.89 |
| 3. Profit/(Loss) before tax (1-2) | 469.37 | 15.73 | 13.82 | 485.10 | 29.14 | (188.40) |
| 4. Tax Expense | | | | | | |
| Current tax | 108.34 | 2.30 | 2.16 | 110.64 | 4.55 | - |
| Deferred Tax | 8.54 | 0.99 | (0.22) | 9.53 | (0.39) | (37.02) |
| 5. Net Profit/(Loss) for the Period/Year (3-4) | 352.49 | 12.44 | 11.88 | 364.93 | 24.98 | (151.38) |
| 6. Other Comprehensive Income | | | | | | |
| a) (i) Items that will not be reclassified to profit or loss | | | | | | |
| - Remeasurement of Defined Benefit Plans | - | - | - | - | - | (0.01) |
| - Profit/Loss on Sale of Investment | (0.55) | 3.41 | - | 2.86 | - | - |
| - Profit/Loss on Fair Value of Investment | 1.48 | 1.81 | - | 3.29 | - | (0.37) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | | | |
| Current tax | 0.09 | (0.53) | - | (0.45) | - | - |
| Deferred Tax | (0.23) | (0.28) | - | (0.51) | - | 0.06 |
| Total Other Comprehensive Income | 0.79 | 4.41 | - | 5.19 | - | (0.32) |
| 7. Total Comprehensive Income for the Period/Year (5+6) | 353.28 | 16.85 | 11.88 | 370.12 | 24.98 | (151.70) |
| 8. Paid-up Equity Share Capital (Face Value Rs.10/- each) inclusive of forfeited amount Rs. 0.42 Lakhs | 300.07 | 300.07 | 300.07 | 300.07 | 300.07 | 300.07 |
| 9. Reserves excluding Revaluation Reserve | | | | | | 967.96 |
| 10. Earnings Per Share (Face Value of Rs. 10/- each) (not annualised) | | | | | | |
| (a) Basic (Rs) | 11.76 | 0.42 | 0.40 | 12.18 | 0.83 | (5.05) |
| (b) Diluted (Rs) | 11.76 | 0.42 | 0.40 | 12.18 | 0.83 | (5.05) |



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LONGVIEW TEA COMPANY LIMITED
Registered Office 16, Hare Street
Kolkata- 700001
CIN NO L15491WB1879PLC000377
Phone No. 033-22482391/2/3 Fax No. 033-22489382
Website: www.longviewtea.org
E-mail: info@longviewtea.org

STATEMENT OF ASSETS AND LIABILITIES

| | (Rs. in Lakhs) | |
|--------------------------------------|--|--|
| | As at 30th September, 2021 (UNAUDITED) | As at 31st March, 2021 (AUDITED) |
| A. ASSETS | | |
| 1 Non-Current Assets | | |
| (a) Property, Plant and Equipment | 30.05 | 31.00 |
| (b) Financial Assets | | |
| Investments | 242.90 | 242.90 |
| (c) Deferred Tax Asset (Net) | 42.92 | 82.48 |
| Total Non - Current Assets | 315.87 | 356.38 |
| 2 Current Assets | | |
| (a) Financial Assets | | |
| (i) Investments | 478.68 | 69.03 |
| (ii) Cash and Cash Equivalents | 1.12 | 7.12 |
| (iii) Bank Balance other than above | 15.90 | 34.10 |
| (iv) Loans | 791.47 | 762.67 |
| (v) Other financial assets | 35.42 | 0.03 |
| (b) Current Tax Assets (Net) | - | 37.43 |
| (c) Other Current Assets | 7.46 | 4.20 |
| Total Current Assets | 1330.05 | 914.58 |
| Total Assets | 1645.92 | 1270.96 |
| B. EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| (a) Equity Share Capital | 300.07 | 300.07 |
| (b) Other Equity | 1338.08 | 967.96 |
| Total Equity | 1638.15 | 1268.03 |
| Liabilities | | |
| 2 Non-Current Liabilities | | |
| (a) Provisions | 1.61 | 1.08 |
| Total Non-Current Liabilities | 1.61 | 1.08 |
| 3 Current Liabilities | | |
| (a) Financial Liabilities | | |
| Other Financial Liabilities | - | 0.14 |
| (b) Other Current Liabilities | 2.34 | 1.05 |
| (c) Provisions | 3.82 | 0.66 |
| Total Current Liabilities | 6.16 | 1.85 |
| Total Equity and Liabilities | 1645.92 | 1270.96 |



LONGVIEW TEA COMPANY LIMITED
STATEMENT OF CASH FLOW

(Rs in Lakhs)

| Particulars | UNAUDITED FOR SIX MONTHS ENDED | | | |
|--|-----------------------------------|----------|----------------------------|---------|
| | As at 30th September, 2021 | | As at 30th September, 2020 | |
| A. Cash flow from Operating Activities | | | | |
| Net Profit Before Tax | | 485.10 | | 29.14 |
| Adjustment for Non Cash & Non Operating Items : | | | | |
| Depreciation | 1.58 | | 0.18 | |
| Interest expense | 0.40 | | - | |
| Interest Income | (35.78) | | (39.03) | |
| Dividend Income | (0.12) | | - | |
| Fair value gain on short term investment through FVTPL | (62.17) | | (1.43) | |
| Profit on Switch in Switch out of units of Mutual Fund/Redemption of Mutual Fund | (5.95) | (102.04) | (0.04) | (40.32) |
| Operating Profit/(Loss) before Working Capital changes | | 383.06 | | (11.17) |
| Adjustments for Changes in Working Capital | | | | |
| (Increase)/Decrease in Trade and other Receivables | (3.26) | | 11.60 | |
| Increase/(Decrease) in Trade Payables and Other Liabilities | 2.24 | (1.02) | 0.96 | 12.56 |
| Cash generated from/(used in) Operating Activities | | 382.04 | | 1.39 |
| Income Tax (Paid) (Net) | | (41.40) | | - |
| Net Cash generated from/(used in) Operating Activities | | 340.64 | | 1.39 |
| B. Cash flow from Investing Activities | | | | |
| Loans (Given)/Repayment Received | (28.80) | | 42.00 | |
| Investment in Term Deposit | 18.20 | | - | |
| Interest Received | 0.39 | | 0.09 | |
| Dividend Income | 0.12 | | - | |
| Purchase of Property, Plant and Equipments | (0.63) | | (0.58) | |
| Purchase of Current Investments | (484.77) | | - | |
| Sale proceeds from Investments | 149.39 | | 5.00 | |
| Net Cash generated from/(used in) Investing Activities | | (346.10) | | 46.52 |
| C. Cash flow from Financing Activities | | | | |
| Loan Taken | 100.00 | | - | |
| Loan Repayed | (100.00) | | - | |
| Interest paid | (0.54) | | - | |
| Net Cash Generated from/(Used in) Financing Activities | | (0.54) | | - |
| Net Cash Inflows/(Outflows) | | (6.00) | | 47.91 |
| Opening Cash and Cash Equivalents | | 7.12 | | 5.40 |
| Closing Cash and Cash Equivalents | | 1.12 | | 53.31 |

Note

- i) The above Cash Flow Statement has been prepared using "Indirect Method" as set out in the Accounting Standard - 7 on Cash Flow Statement.
- ii) Figures for previous year have been regrouped/ rearranged wherever necessary



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Notes:

1. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other generally accepted accounting principles.
2. The above Unaudited Financial Results for the quarter and six months ended 30th September, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th Nov, 2021.
3. The Unaudited Financial Results for the quarter and six months ended 30th September, 2021, have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company remains engaged in trading of Commodities(tea, ferrous and non-ferrous metals) and hopeful to continue the same in future also. Trading is the only business segment and hence Segment Reporting as defined in Indian Accounting Standard 108 is not applicable.
5. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Figures for the quarter ended 30.09.2021 are the balancing figures between unaudited figures for the quarter ended 30.06.2021 and the unaudited figures for six months ended 30.09.2021.
7. Figures for the previous period/year have been re-arranged/re-grouped wherever found necessary.

**By Order of the Board of Directors
For Longview Tea Company Limited**



Place: Kolkata
Date: 09.11.2021


YASHWANT KUMAR DAGA
(Director)
DIN: 00040632

